



# B.K. BIRLA CENTRE FOR EDUCATION

SARALA BIRLA GROUP OF SCHOOLS  
A CBSE DAY-CUM-BOYS' RESIDENTIAL SCHOOL

PERIODIC TEST-1, 2026-27

FMM 805

SET-B

Class: XII

Date: 15.06.2026

Admission no:

Time: 1hr

Max Marks: 25

Roll no:

## General Instructions:

- I. Question paper comprises four Sections – A, B, C and D. There are 12 questions in the question paper. All questions are compulsory.
- II. Section A – Question 1 to 5 are MCQs of **1 mark** each.
- III. Section B – Question no. 6 to 8 are Very Short Answer Type Questions, carrying **2 marks** each. Answer to each question should not exceed 40-60 words.
- IV. Section C - Question no. 9 and 10 are Short Answer Type Questions, carrying **3 marks** each. Answer to each question should not exceed 80-100 words.
- V. Section D – Question no.11 and 12 are Long Type Question, carrying **4 marks**. Answer to this question should not exceed 120-150 words.
- VI. There is no overall choice in the question paper.

## SECTION-A

Q1. Odd lot market deals for-----

- a) Auction market
- b) Regular lot market
- c) Limited physical market
- d) None of the above

Q2. On starting the NEAT screen that screen display-----

- a) User id
- b) Trading ID
- c) Password
- d) All of the above

Q3. Title bar in Neat screen shows

- a) Display information of all trades
- b) Work as a tool bar
- c) Display trading system date and time
- d) None of the above

Q4. A person who agrees to buy an asset at a future date has gone

- a) Long.
- b) Short.
- c) Back.
- d) Ahead

Q5. When in derivative the exchange is fixed at the future time it is called

- a) Forward commitment
- b) Future commitment
- c) Contingent claim
- d) Option and swaps

**SECTION-B**

Q6. What is internet broking?

Q7. Classify the derivative on the bases of place of trading.

Q8. Explain market capitalization index.

**SECTION-C**

Q9. What are the difference between the forward and future contract?

Q10. What are outstanding orders? Explain features.

**SECTION-D**

Q11. What are price conditions while trading?

Q12. a) According to you, if you invest in the OTC market of having a future what problems will you face and what advantages will you enjoy?

**ALL THE BEST**